

Bordeaux Village No. 3

Minutes of Emergency Meeting for Flood Response

September 29, 2024

5:30 p.m. via teleconference

Board in attendance:

Teresa Kelly, Sophia Chow, Carol Galaya, Jen Deumig

Call to order: The meeting was called to order under special powers provisions at 5:30 p.m. All Board members were in attendance.

Consideration of binder to contract with Velocity Services Group: Board met to discuss the option of hiring Velocity Services Group to manage the mitigation and restoration services of units damaged by Hurricane Helene. Discussion centered on the logistics required to mitigate and restore multiple units, cash flow that would be required, the need to start the process as soon as possible, length of time to process insurance claims, and management of insurance proceeds.

A motion was made by Jen Deumig and seconded by Sophia Chow to direct the President to sign the Binding Letter of Agreement with Velocity Service Group. Motion passed unanimously.

Adjourn: Meeting adjourned at 6:03 p.m.